



NASFAA Update

November 2023

About NASFAA

Who We Are

Member institutions serve 9 out of every 10 undergraduates in the US.



29,000+
financial assistance
professionals

at



3,000
colleges, universities,
and career schools

Our Vision

To ensure all qualified students have access to postsecondary education, no matter their socioeconomic background.

Our Mission

NASFAA's mission is to:

- Provide essential professional development, information, and services to financial aid administrators.
- Advocate for public policies that increase student access to and success in postsecondary education; and
- Nurture community and belonging throughout the financial aid profession.

We are committed to diversity throughout all activities.



Resources on FAFSA Simplification

nasfaa.org/fafsa_simplification



Prison Education Program Webcenter



**NASFAA
Articles and
Statements**

**NASFAA
Webinars**

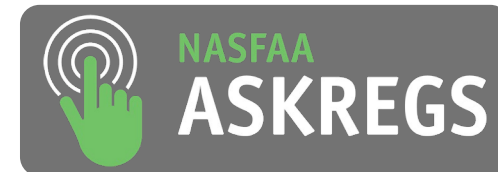
**AskRegs
Q & A**

nasfaa.org/pep



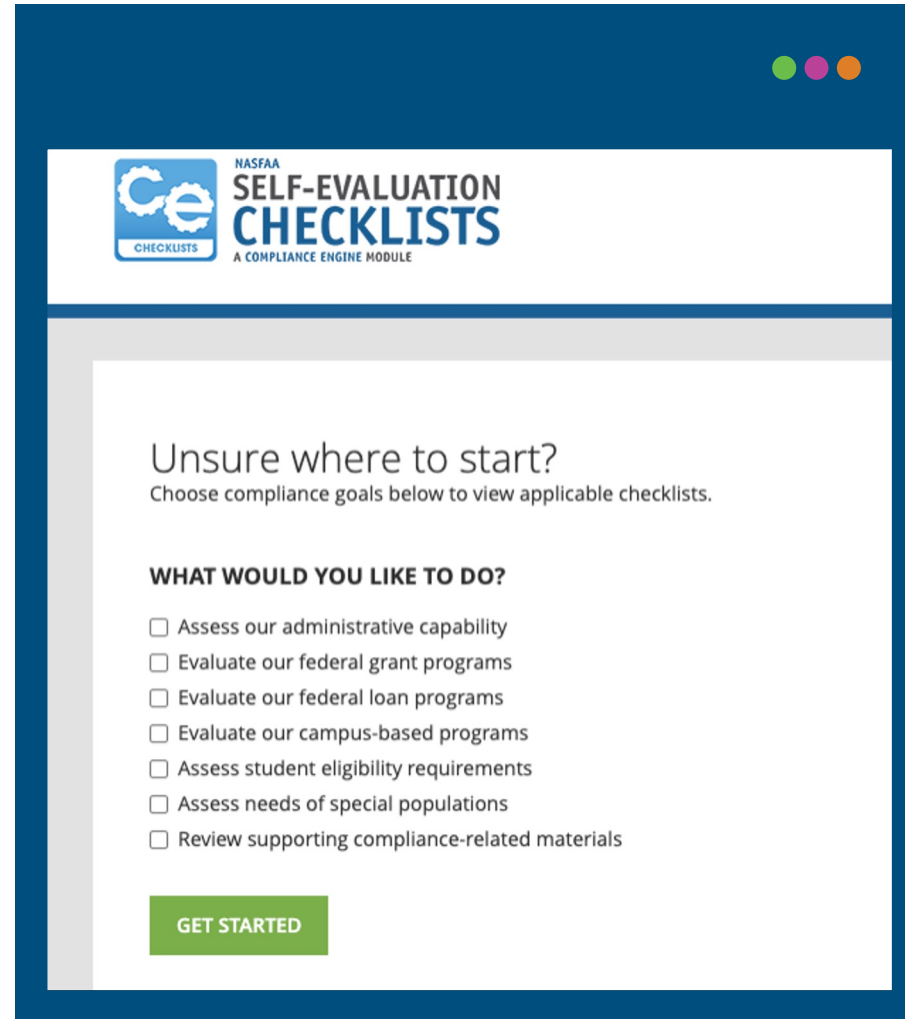
NASFAA Compliance Tools

Helping you manage the administration of Title IV aid.



The Compliance Engine

Self-Evaluation Checklists



ce CHECKLISTS NASFAA
SELF-EVALUATION CHECKLISTS
A COMPLIANCE ENGINE MODULE

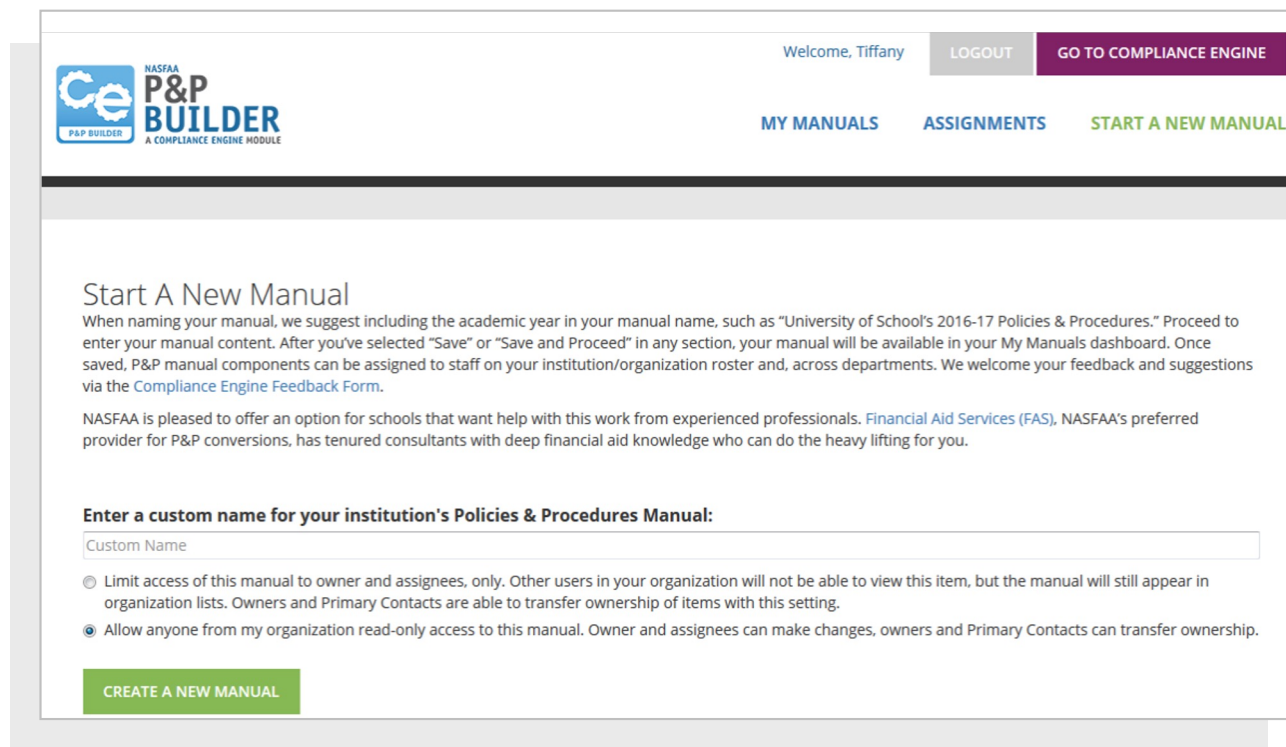
Unsure where to start?
Choose compliance goals below to view applicable checklists.

WHAT WOULD YOU LIKE TO DO?

- ☐ Assess our administrative capability
- ☐ Evaluate our federal grant programs
- ☐ Evaluate our federal loan programs
- ☐ Evaluate our campus-based programs
- ☐ Assess student eligibility requirements
- ☐ Assess needs of special populations
- ☐ Review supporting compliance-related materials

GET STARTED

The Compliance Engine: P&P Builder



The screenshot displays the NASFAA P&P Builder web application. The header includes the NASFAA logo, a user welcome message 'Welcome, Tiffany', and navigation links for 'LOGOUT' and 'GO TO COMPLIANCE ENGINE'. Below the header, there are tabs for 'MY MANUALS', 'ASSIGNMENTS', and 'START A NEW MANUAL'. The main content area is titled 'Start A New Manual' and provides instructions on naming the manual and saving it. It also mentions that manual components can be assigned to staff and that feedback is welcome. A section titled 'Enter a custom name for your institution's Policies & Procedures Manual:' includes a text input field for the 'Custom Name' and two radio button options for access permissions. The first option is 'Limit access of this manual to owner and assignees, only...' and the second option is 'Allow anyone from my organization read-only access to this manual...' with the second option selected. A green 'CREATE A NEW MANUAL' button is at the bottom.

NASFAA P&P BUILDER
A COMPLIANCE ENGINE MODULE

Welcome, Tiffany [LOGOUT](#) [GO TO COMPLIANCE ENGINE](#)

[MY MANUALS](#) [ASSIGNMENTS](#) [START A NEW MANUAL](#)

Start A New Manual

When naming your manual, we suggest including the academic year in your manual name, such as "University of School's 2016-17 Policies & Procedures." Proceed to enter your manual content. After you've selected "Save" or "Save and Proceed" in any section, your manual will be available in your My Manuals dashboard. Once saved, P&P manual components can be assigned to staff on your institution/organization roster and, across departments. We welcome your feedback and suggestions via the [Compliance Engine Feedback Form](#).

NASFAA is pleased to offer an option for schools that want help with this work from experienced professionals. [Financial Aid Services \(FAS\)](#), NASFAA's preferred provider for P&P conversions, has tenured consultants with deep financial aid knowledge who can do the heavy lifting for you.

Enter a custom name for your institution's Policies & Procedures Manual:

☐ Limit access of this manual to owner and assignees, only. Other users in your organization will not be able to view this item, but the manual will still appear in organization lists. Owners and Primary Contacts are able to transfer ownership of items with this setting.

☒ Allow anyone from my organization read-only access to this manual. Owner and assignees can make changes, owners and Primary Contacts can transfer ownership.

[CREATE A NEW MANUAL](#)



Welcome, Tiffany

LOGOUT

GO TO COMPLIANCE ENGINE

MY MANUALS

ASSIGNMENTS

START A NEW MANUAL

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CREATE A NEW MANUAL

Add an existing manual into the tool.

1

601.2(b)
601.11(a-c)

If the institution or any of its institution-affiliated organizations provides information regarding a private education loan from a lender to a prospective borrower, the institution or institution-affiliated organization also must provide the following disclosures regardless of whether a preferred-lender arrangement exists:

- Information required under section 1238(e)(1) of the Truth in Lending Act (TILA) for private education loans
- The borrower may qualify for loans or other assistance under Title IV programs
- The terms and conditions of loans under the Title IV programs may be more favorable than those of private education loans

The financial aid office staff should be aware of institutional policies and practices for providing information about private education information prospective borrowers. Identify any administrative office, academic office, and institution-affiliated organization that provide information about private education loans. State your institution's policies for providing information about private education loans to prospective borrowers.

















SAVE


NEXT

The Ref Desk


A comprehensive index developed by NASFAA and other education partners that has open access for aid professionals. Find it fast!

studentaidrefdesk.org



 Student Aid
Reference Desk

PartnersAboutSubmit Research



Welcome to the Student Aid Reference Desk

The Student Aid Reference Desk (Ref Desk) was designed to provide trusted advisors and college access professionals with direct links to important financial aid regulations, legislation, research, and other key resources.

Looking for something? Find it fast with the Student Aid Reference Desk.

To get started, check out the trending and suggested topics, select a term from the left to browse, or search for a term using the box above.

Trending Terms

- Direct Loans
- Return of Title IV Funds (R2T4)
- Institutional Eligibility
- Verification
- Expected Family Contribution (EFC)
- Student Eligibility
- Cash Management
- Cost of Attendance (COA)

A

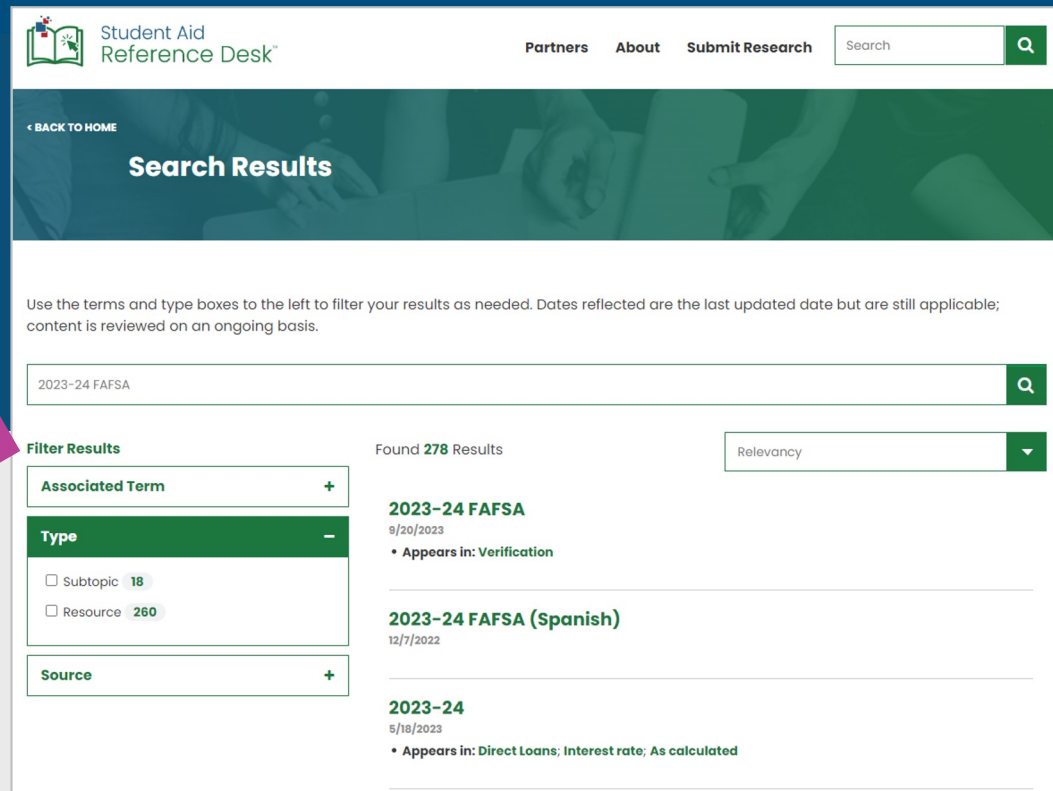
- Academic Year
- Administrative Capability
- Audit and Program Review

C

- Cash Management
- Cohort Default Rate (CDR)
- Consumer Information
- Cost of Attendance (COA)

[BACK TO TOP](#)

Search for your topic.



Student Aid Reference Desk™

Partners About Submit Research Search

← BACK TO HOME

Search Results

Use the terms and type boxes to the left to filter your results as needed. Dates reflected are the last updated date but are still applicable; content is reviewed on an ongoing basis.

2023-24 FAFSA

Filter Results

Associated Term +

Type -

☐ Subtopic 18

☐ Resource 260

Source +

Found 278 Results

Relevancy ▾

2023-24 FAFSA
9/20/2023
• Appears in: Verification

2023-24 FAFSA (Spanish)
12/7/2022

2023-24
5/18/2023
• Appears in: Direct Loans; Interest rate: As calculated

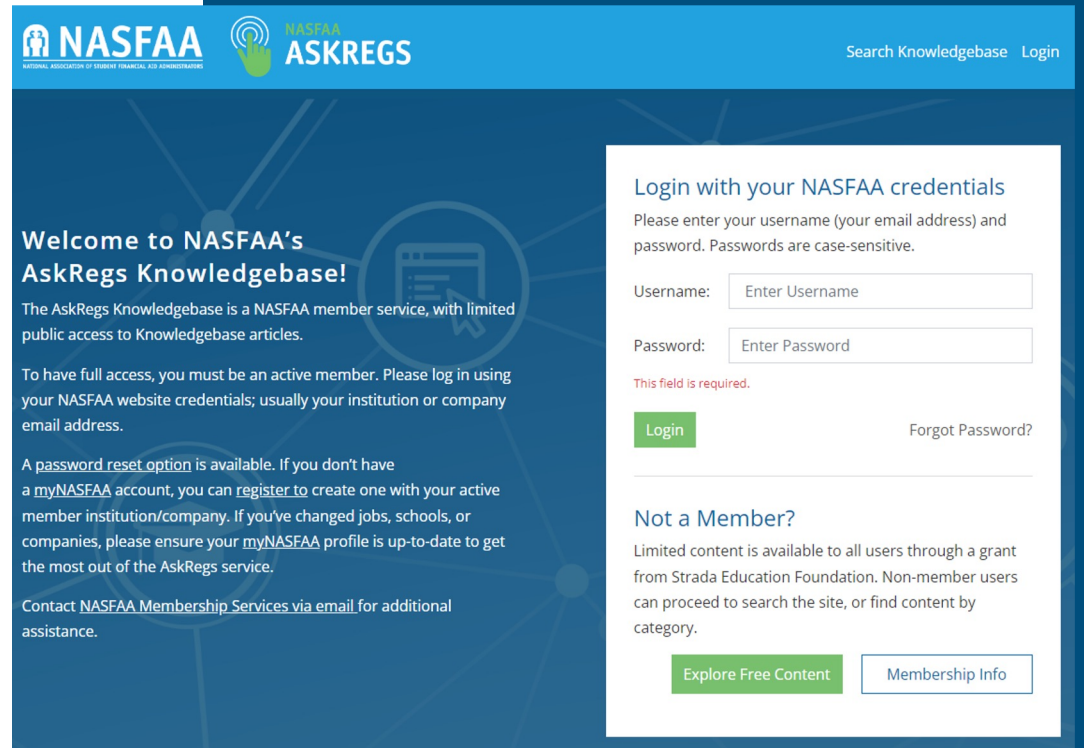
Narrow results or explore all facets of your topic.

AskRegs

Search the database of “real world” questions and answers

Or

Ask the NASFAA Training & Regulatory Assistance Team a question



The screenshot shows the NASFAA AskRegs Knowledgebase login interface. At the top, there is a blue header with the NASFAA logo (National Association of Student Financial Aid Administrators) and the AskRegs logo. To the right of the logos is a search bar labeled "Search Knowledgebase" and a "Login" link. The main content area has a dark blue background with a network diagram. It features a "Welcome to NASFAA's AskRegs Knowledgebase!" section with a brief description of the service and instructions on how to log in using NASFAA website credentials. Below this, there is a "password reset option" link and a note about creating a myNASFAA account. A "Contact NASFAA Membership Services via email" link is also present. On the right side, there is a white login box titled "Login with your NASFAA credentials". It contains a prompt to enter username and password, with a note that passwords are case-sensitive. There are input fields for "Username:" and "Password:". Below the password field, a red error message states "This field is required." There is a green "Login" button and a "Forgot Password?" link. At the bottom of the login box, there are two buttons: "Explore Free Content" and "Membership Info".

Welcome to NASFAA's AskRegs Knowledgebase!

The AskRegs Knowledgebase is a NASFAA member service, with limited public access to Knowledgebase articles.

To have full access, you must be an active member. Please log in using your NASFAA website credentials; usually your institution or company email address.

A [password reset option](#) is available. If you don't have a [myNASFAA](#) account, you can [register to create one](#) with your active member institution/company. If you've changed jobs, schools, or companies, please ensure your [myNASFAA](#) profile is up-to-date to get the most out of the AskRegs service.

Contact [NASFAA Membership Services via email](#) for additional assistance.

Login with your NASFAA credentials

Please enter your username (your email address) and password. Passwords are case-sensitive.

Username:

Password:



This field is required.

[Login](#) [Forgot Password?](#)

Not a Member?

Limited content is available to all users through a grant from Strada Education Foundation. Non-member users can proceed to search the site, or find content by category.

[Explore Free Content](#) [Membership Info](#)


[Search Knowledgebase](#)
[Resources](#)
[Ask a Question](#)
[MyAskRegs](#)

AskRegs Alerts

Welcome to NASFAA's AskRegs Knowledgebase!

NASFAA's AskRegs provides a searchable Knowledgebase of answers to financial aid administrators' questions. Get started by browsing or searching the large library of questions and responses for an immediate answer.

If you can't find an answer, ask a question. Our experts will thoroughly research your question and provide you a comprehensive answer, including any applicable regulatory citations. That question and answer may then be added (without identifying information) as appropriate to further expand the Knowledgebase Q&A library.



Timely

What Happens To Federal Student Aid If There Is a Government Shutdown In 2023?

What FAFSA Simplification Provisions Are Effective For the 2023-24 Award Year?

When Will the 2024-25 FAFSA Go Live?

Where Can I Find a List of Terms and Definitions Related To FAFSA Simplification?

Most Recent

Can a Federal Pell Grant Exceed the Cost of Attendance Starting In 2024-25?

Must Aid Be Adjusted If a Federal Pell Grant Plus Non-Title IV Aid Exceed the Cost Of Attendance?

What Happens To Federal Student Aid If There Is a Government Shutdown In 2023?

Can a Dependent Student Be Included In a Parent's and an Independent Sibling's

Explore Categories

Administrative Capability
Agreements Between Schools
Application Processing
Cash Management
Consumer Information
Cost of Attendance
COVID-19
Direct Loan/FFEL
FAFSA Simplification
Fresh Start
FSEOG
FWS
Institutional Eligibility
Need Analysis
Non-Title IV Aid
Overawards/Overpayments
Packaging
Pell & IASG
Perkins
Prison Education Programs

See what's trending or search by keyword.

NASFAA's SAI Modeling Tool

- This tool allows institutions to model how the recent changes to the FM EFC formula — which has been renamed the Student Aid Index (SAI) and is expected to be fully implemented for the 2024-25 award year — will impact student need and institutional financial aid budgets
- The latest version, released 9/20/23, allows the input of 23-24 data
- Estimated Pell Grant Amount
- Estimated SAI vs. EFC
- Assistance for under resourced schools:
 - www.nasfaa.org/sai_modeling_tool_assistance



Blue Icon (Strada Grant) Available to Assist with SAI Analysis: 10/4/23 E-mail

Through this grant, Blue Icon will:

1. Assist institutions to gather the data required for the SAI Modeling Tool.
2. Help troubleshoot any challenges importing and executing the model.
3. Interpret the output by providing a brief summary.

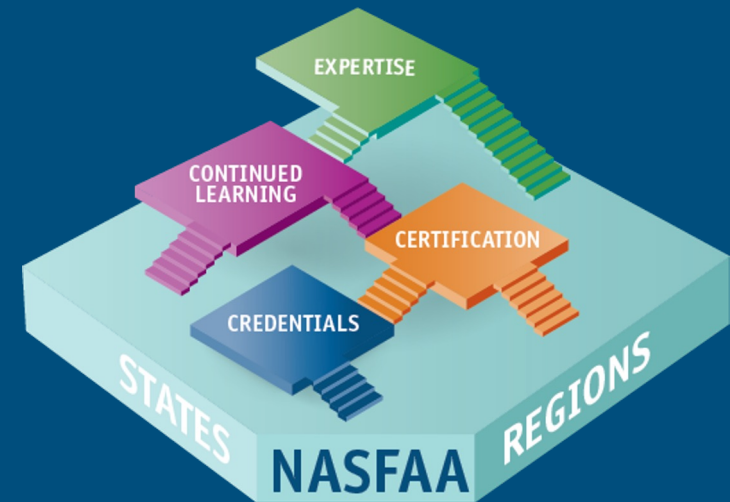
Schools can use the summary to determine the number of students impacted and identify possible changes to packaging philosophies and financial aid leveraging, allowing schools to better forecast enrollment targets and budgets.

Normally, the price for this type of consulting assistance and summary report ranges from \$3,600 to \$4,500. However, thanks to grant funding, we are offering this service at a significant discount and flat rate of \$750 per school.

We expect to complete all modeling tool projects by the end of 2023.

If you are interested in participating in this SAI Modeling Tool opportunity, please submit this [short online request form](#), which also provides an opportunity to select a required intake meeting date. Questions can be directed via email to [David Page](#), Senior Business Development Specialist.

NASFAA Certified Financial Aid Administrator® (CFAA) Program



Advances and elevates the profession

Inspires quality job performance

Creates a competitive edge

NASFAA Certified Financial Aid Administrator® Program



Certified Financial Aid Administrator® Program

It's more than just an exam...

Make it part of your professional development ecosystem!



Credential Quality Standards achieved!

- Rigorous assessment against industry standards
- Affirms quality and defensibility of the certification program
- April 2021



NASFAA Training Opportunities for 2023-24



2023-24 Webinar Schedule



(Through June 2024)
Live and On-Demand



- Best Practices in Federal Work-Study
- Policy Update: FAFSA Simplification*
- NASFAA Business Services: Customer Service in Financial Aid*
- Verification: 2023-24 (Extended Edition)
- Top AskRegs Questions: Student Eligibility
- Professional Development Panel
- NASFAA Policy Update
- FAFSA Update: 2024-25
- Deep Dive Into the Student Aid Index (SAI)
- Graduate and Professional Community Update*
- NASFAA Enrichment Series
- NASFAA Business Services: Succession Planning*
- NASFAA Quiz Show: Test Your Financial Aid Knowledge
- Gainful Employment
- Annual Business Meeting & NASFAA Policy Update*
- Top AskRegs Questions: FAFSA Simplification

* Complimentary webinars to NASFAA Members



- In Depth Instruction
- Practicing Adjuncts
- Video Tutorials
- Live and On demand classes
- Downloadable Resources
- Active Assessment
- Complimentary Professional Credential Testing Access

nasfaa.org/Online_Courses



Topics for 2023-24

- **Return of Title IV Funds** (credential course)
- **Fundamentals of Student Financial Aid** (certificate course)
- **Verification 2024-25** (credential course)
- **Professional Judgment** (credential course)
- **Application Processing** (credential course)
- **Need Analysis/Pell** (credential course)
- **Satisfactory Academic Progress** (credential course)
- **Academic Calendars** (certificate course)

NASFAA Off the Cuff Podcast



[https://www.nasfaa.org/off the cuff](https://www.nasfaa.org/off_the_cuff)

NASFAA Leadership Conference

2024 NASFAA Leadership Conference

February 4 - 7, 2024 | Washington, DC



NASFAA National Conference



NASFAA Virtual Conference will be July 8-12

Implicit Bias Toolkit

- NASFAA invites you to **reflect** and **consider** that as financial aid administrators, we directly **influence** the trajectory of our students' lives through our work.
- NASFAA, in conjunction with our member task force, created this toolkit to assist aid offices with awareness and suggestions to assist in eliminating bias from institutional policies and procedures.

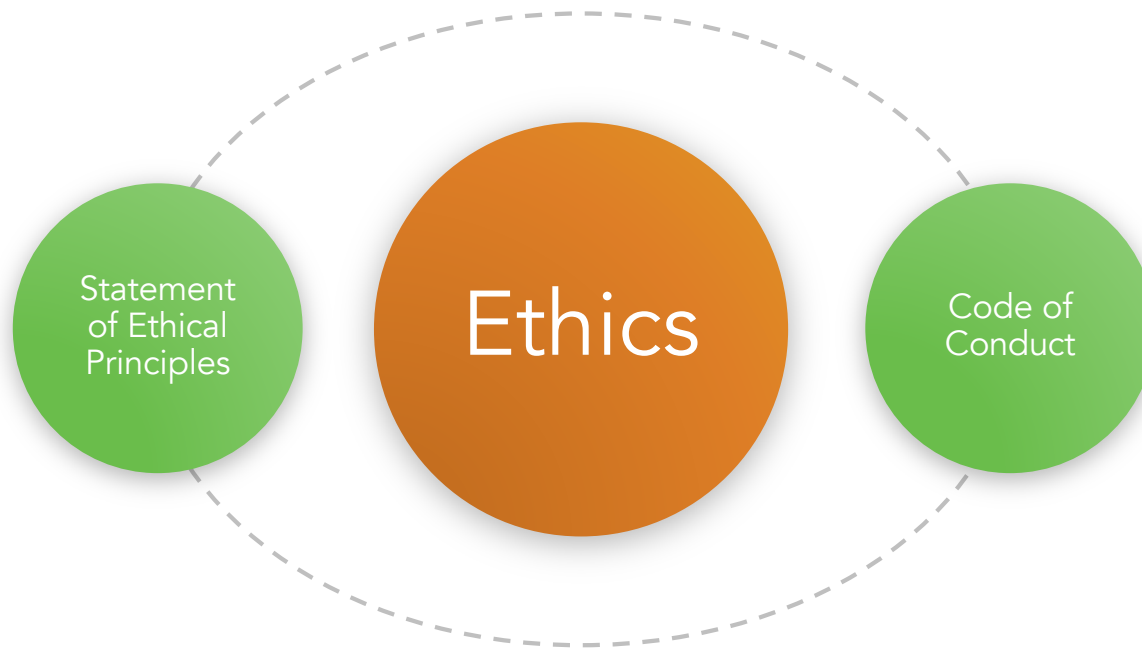
nasfaa.org/implicit_bias_toolkit





Board of Directors Update

We are committed!



NASFAA's Board of Directors

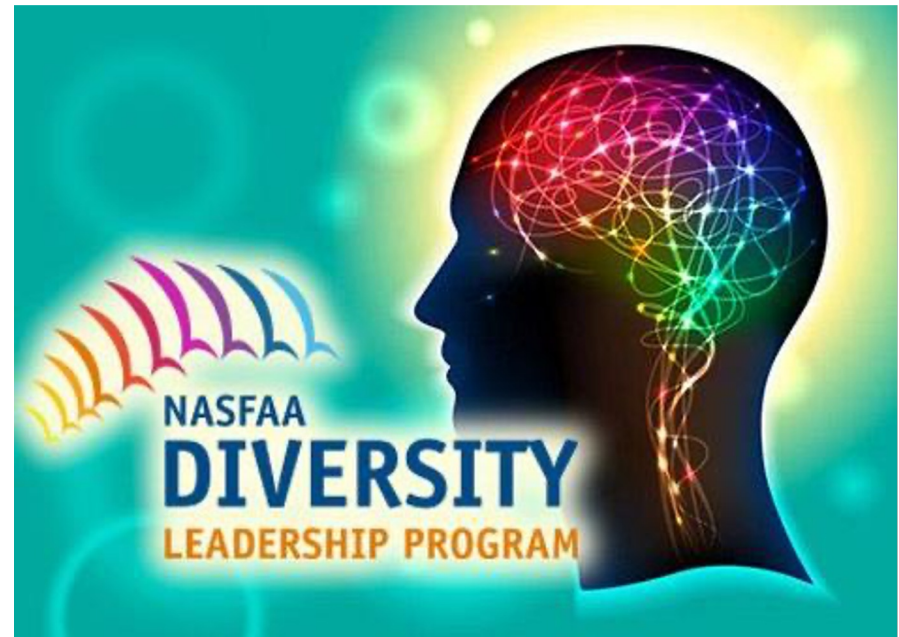
"If your actions create a legacy that inspires others to dream more, learn more, do more and become more, then, you are an excellent leader. "

Dolly Parton



The DLP Program

- Aligns with NASFAA's commitment to diversity and inclusion.
- Creates a pipeline for support and access to mentors.
- Under-represented groups within the aid community gain access to leadership opportunities.
- Provides participants with important professional development.





Our Mission: To serve as a trusted advisor to the financial aid community by supporting and improving financial aid compliance, operations, and student service.

- Consulting
 - Standards of Excellence Reviews
 - Compliance Reviews
 - Operational Reviews
 - Single-Topic Assessments
 - System Optimizations
 - Program Review Assistance
- Executive & Group Coaching
- Policies & Procedures
- Interim Staffing & Leadership
- Training
- Let's Talk!

blueiconadvisors.com



Higher Education Act Reauthorization

HEA Reauthorization

Last reauthorization in 2008

- Current version of HEA technically expired in 2013

House

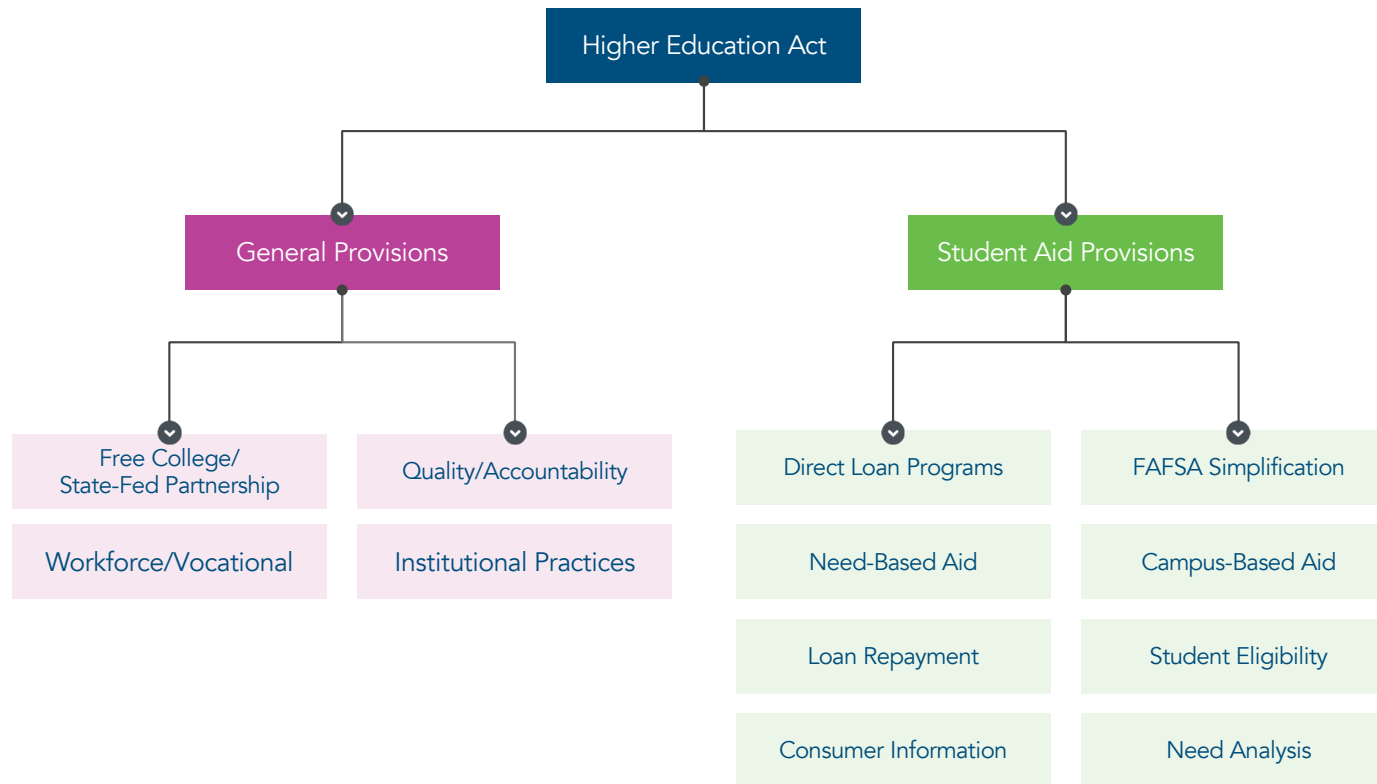
- House Democrats: Introduced College Affordability Act during 116th Congress. No comprehensive HEA bills introduced during 117th or 118th.

Senate

- No comprehensive HEA proposal introduced in the Senate during the 116th, 117th, or 118th congressional sessions.
- Bipartisan support needed to achieve comprehensive reauthorization.



Building Blocks to HEA



No HEA Reauthorization....Now What?

In the absence of full reauthorization, we see changes through other pieces of legislation and/or budget bills. For example:

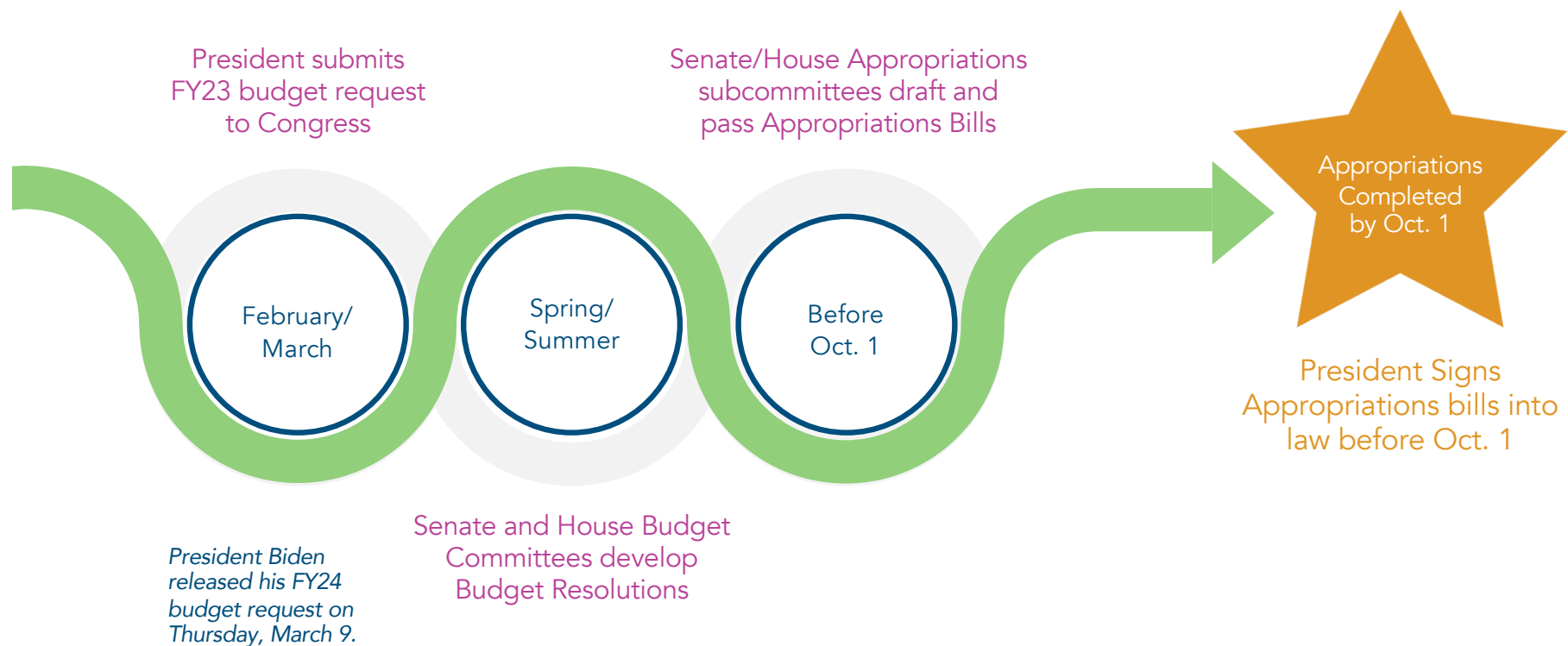
- FUTURE Act in 2019
- FAFSA Simplification Act in 2020
- Consolidated Appropriations Act of 2021
- Consolidated Appropriations Act of 2022





Federal Budget & Funding

Looking Ahead: FY2024 Funding



FY 2024 Budget Request

	Biden Administration	House of Representatives	Senate
Pell Grant	\$8,215 Maximum Award \$500 discretionary increase through appropriations process, additional \$320 increase in mandatory funding through changes to HEA.	\$7,395 Maximum Award Flat-funds the maximum Pell Grant, no increase over FY 2023.	\$7,645 Maximum Award \$250 increase, rescinds \$200 million from program's reserves.
FWS	\$1.23 billion No increase over FY 2023.	Eliminates the FWS program.	\$1.22 billion \$10 million decrease from FY 2023 enacted level.
FSEOG	\$910 million No increase over FY 2023.	Eliminates the FSEOG program.	\$900 million \$10 million decrease from FY 2023 enacted level.
Student Aid Administration	\$2.7 billion \$620 million increase over FY 2023.	\$1.77 billion 13% decrease from FY 2023 enacted level.	\$2.2 billion \$150 million increase from FY 2023 enacted level.



The Department of Education

Faces of the Department of Education



Secretary of Education
Miguel Cardona



Under Secretary of Education
James Kvaal



FSA Chief Operating Officer
Richard Cordray

Negotiated Rulemaking: 2021-22

Final Rules Issued in 2023

- Gainful Employment
- IDR [SAVE Plan]
- Ability to Benefit
- Financial Responsibility
- Administrative Capability
- Certification Procedures

Effective July 1, 2024 or earlier if ED chooses to early implement

Negotiated Rulemaking 2023-2024

The Department of Education (ED) announced 2023-24 topics to be negotiated:

- Federal TRIO Programs
- Accreditation and Related Issues
- State Authorization
- Return of Title IV Funds
- Cash Management
- Third-Party Servicers and Related Issues
- Improving use of Deferments and Forbearances
- Distance Education
- Student Loan Debt Relief (Began 0/10/2023)

As a reminder, according to ED's master calendar final regulations that are published on or before Nov. 1, 2024 will go into effect July 1, 2025.



NASFAA Update

NASFAA Individual Awards

- The NASFAA Award Nomination Process is now open until February 9, 2024
- **Individual Awards** - Awards to individuals are given in several categories, and nominations are accepted for the following:
 - Allan W. Purdy Distinguished Service Award
 - Lifetime Achievement Award
 - Honorary Membership Award
 - Meritorious Achievement Award

www.nasfaa.org/award_nominations

Advocacy Opportunities



VOLUNTEER

Advocacy Pipeline
Policy Task Forces
Get Students Involved!



STAY INFORMED

Read NASFAA's
Today's News and Policy
and Advocacy pages
on nasfaa.org



INTERACT WITH CONGRESS

Share your advocacy
efforts with NASFAA so we
can support and assist you.

Every two years in
Congress means new
states in the mix!

College Cost Transparency (CCT) Initiative

NASFAA — along with 10 higher education associations representing college presidents, financial aid offices, enrollment managers, and admissions counselors — launched a task force with the goal of creating a set of principles and standards about what information should be included in institutional aid offers so the resulting documents are clear, meet high standards of transparency, and contain consumer friendly information, while still allowing for institutional customization.



4,993,114
STUDENTS
SERVED

455
PARTNER
INSTITUTIONS

44
STATES
REPRESENTED

as of October 24, 2023

Policy Task Forces & Working Groups

Ongoing

- Executive Leadership Collective Thought Force
- Rapid Response Network
- National Conference Program Task Force
- Career Path Awareness
- FAFSA Simplification Implementation

Recently Published Reports

- TBD 2023: Examining Federal Work-study
- May 2023: Resumption of Loan Repayment
- December 2022: Pell for Incarcerated Students
- August 2022: National Student Aid Profile
- May 2022: Protecting Borrowers & Advancing Equity

Previous

- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPY Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan
- Accountability in Higher Education
- Examining Competency Based Education

Policy Grant-funded Work

In 2023, NASFAA hit the \$4 million dollar mark in grant-funded projects

Recent grant work:

- Assisting our members in FAFSA simplification implementation
- A forthcoming report on means-tested benefits with Higher Learning Advocates
- Funding for NASFAA's College Cost Transparency Initiative for the next three fiscal years
- Providing technical assistance and community building for Prison Education Programs

Recent Policy Work

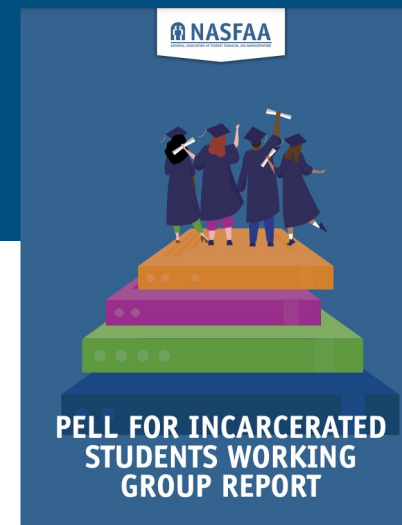
Student Aid Index Modeling Tool



Protecting Borrowers & Advancing Equity



Pell for Incarcerated Students



nasfaa.org/policy

State Advocacy Toolkit

- NASFAA first published the State Advocacy Toolkit in August 2020 to provide resources and materials to support state-level advocacy for regions, states, institutions, and individuals interested in becoming more engaged in state-level student aid policy. NASFAA will continue to update the toolkit with new resources.
- The toolkit features the following resources:
 - User Guide that includes advocacy tips, instructions on how to contact your state representatives, and more!
 - Letter and email templates that can be customized with your information before sending to your state lawmakers.
 - Talking points that outline and give examples of the importance of state financial aid programs.
 - Student Advocacy Manual that provides resources for students to support their advocacy efforts.

nasfaa.org/state_advocacy_toolkit

