

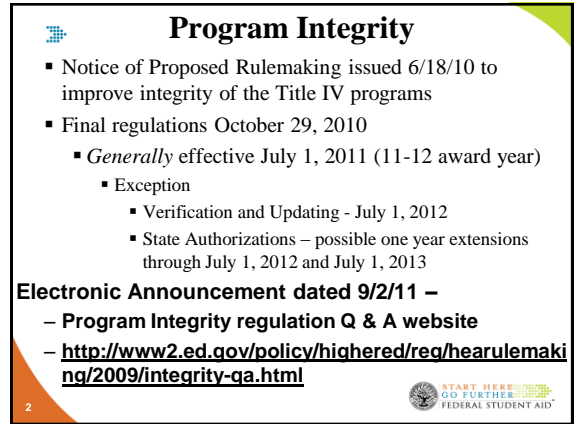
Federal Update



Federal Update

NCASFAA Fall Conference
November 7-9, 2011

START HERE
GO FURTHER
FEDERAL STUDENT AID



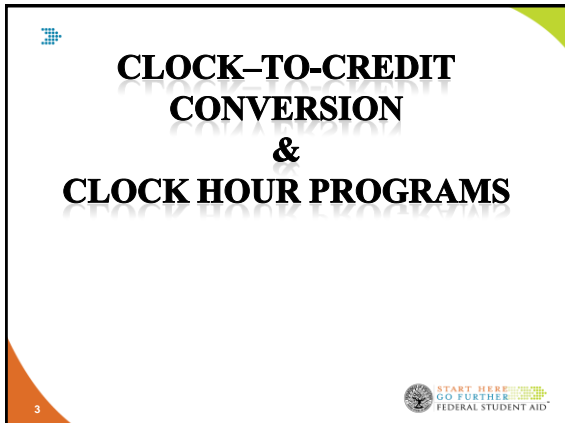
Program Integrity

- Notice of Proposed Rulemaking issued 6/18/10 to improve integrity of the Title IV programs
- Final regulations October 29, 2010
 - *Generally* effective July 1, 2011 (11-12 award year)
 - Exception
 - Verification and Updating - July 1, 2012
 - State Authorizations – possible one year extensions through July 1, 2012 and July 1, 2013

Electronic Announcement dated 9/2/11 –

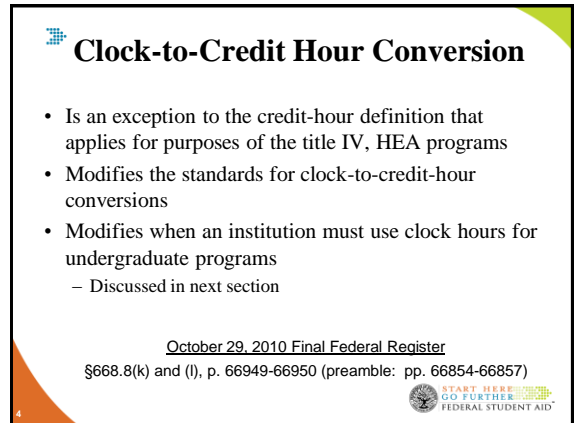
- Program Integrity regulation Q & A website
- <http://www2.ed.gov/policy/highered/reg/hearulemaking/2009/integrity-qa.html>

START HERE
GO FURTHER
FEDERAL STUDENT AID



**CLOCK-TO-CREDIT
CONVERSION
&
CLOCK HOUR PROGRAMS**

START HERE
GO FURTHER
FEDERAL STUDENT AID

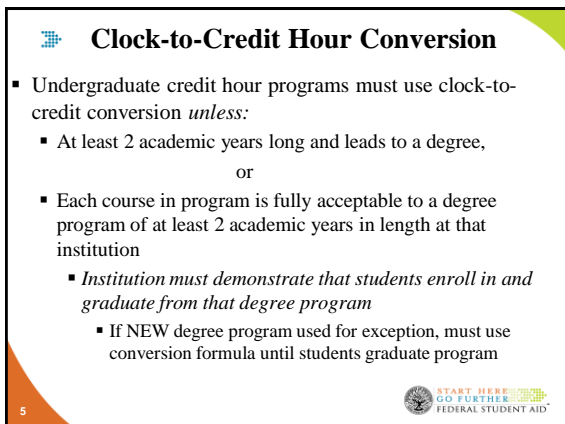


Clock-to-Credit Hour Conversion

- Is an exception to the credit-hour definition that applies for purposes of the title IV, HEA programs
- Modifies the standards for clock-to-credit-hour conversions
- Modifies when an institution must use clock hours for undergraduate programs
 - Discussed in next section

October 29, 2010 Final Federal Register
§668.8(k) and (l), p. 66949-66950 (preamble: pp. 66854-66857)

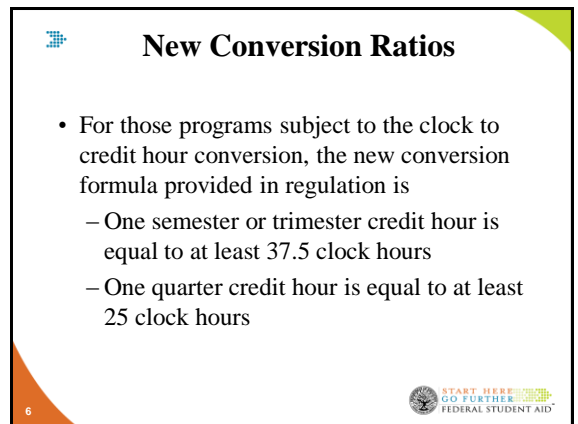
START HERE
GO FURTHER
FEDERAL STUDENT AID



Clock-to-Credit Hour Conversion

- Undergraduate credit hour programs must use clock-to-credit conversion *unless*:
 - At least 2 academic years long and leads to a degree, or
 - Each course in program is fully acceptable to a degree program of at least 2 academic years in length at that institution
 - *Institution must demonstrate that students enroll in and graduate from that degree program*
 - If NEW degree program used for exception, must use conversion formula until students graduate program

START HERE
GO FURTHER
FEDERAL STUDENT AID



New Conversion Ratios

- For those programs subject to the clock to credit hour conversion, the new conversion formula provided in regulation is
 - One semester or trimester credit hour is equal to at least 37.5 clock hours
 - One quarter credit hour is equal to at least 25 clock hours


START HERE
GO FURTHER
FEDERAL STUDENT AID

For discussion purposes only

Federal Update


New Conversion Ratios - exception

- Exception (optional) for schools that demonstrate credit hours meet definition and no accrediting/State deficiencies related to assignment of credit hours to programs/courses
 - May **combine** work *outside of the class* with *clock hours of instruction* to meet ratios but must be at least 30 clock hours to 1 semester hour; at least 20 clock hours to 1 quarter hour
 - Must base evaluation on *individual coursework* components of a program, e.g., classroom study versus practica or labs
- Eligibility Application – EAPP (ECAR)
 - Accreditor must approve amount of out-of-class work hours
 - Clock hours listed include both instructional and out-of-class work hours



Clock-to-Credit Hour Conversion


- For students enrolled in programs subject to the conversion *as of July 1, 2011*, school may choose:
 - To use current regulations until students complete program; OR
 - Apply new regulations for all students enrolled in payment periods or assigned to 2011-2012 and subsequent award years
- For students that enroll or reenroll *on or after July 1, 2011*, school must use new regulations
- ECAR may show two listings of the same program, just with different clock and credit hours*



Clock Hour Program Definition


- Considered a clock hour program for Title IV purposes if:
 - Must be measured in clock hours for Federal/State approval or licensure
 - Completing clock hours is a requirement for graduates to apply for licensure or authorization to practice occupation
 - Credit hours awarded don't meet credit hour definition; or
 - The institution does not provide the clock hours that are the basis for credit hours and does not require attendance in those hours in the case of program that might otherwise qualify for conversion to credit hours

Only applies to undergrad GE programs




Clock Hour Program Definition

- NOT considered a clock hour program* if a limited portion of a program includes a practicum, internship or clinical experience that must include a minimum number of clock hours for Federal or State approval or licensure
- Clock hour programs cannot use clock-to-credit conversion for Title IV purposes*




Clock Hour Programs

- For students enrolled in programs subject to being a clock hour program *as of July 1, 2011*, school may choose:
 - To use current regulations until students complete program; OR
 - Apply new regulations for all students enrolled in payment periods or assigned to 2011-2012 and subsequent award years
- For students that enroll or reenroll *on or after July 1, 2011*, school must use new regulations



STATE AUTHORIZATION




For discussion purposes only

Federal Update

State Authorization of Institution


- Institution considered to be legally authorized by a State if:
 - State has a process to review and act on complaints concerning the institution, including enforcing State laws
 - Independent of institution complaint/sanction process
 - Institution is established *by name* as an *educational institution* by a State through a charter, statute, constitutional provision, or other action issued by an appropriate State agency/entity; **and** authorized to *operate educational programs beyond secondary education*, including programs leading to a degree or certificate.



State Authorization


- Institutions must be licensed by the State to provide post-secondary educational programs
 - State charter, constitution, license, or other document
 - Federal Government approval
 - Indian Tribe
 - Religious institution exempt from state authorization
- The license must be subject to adverse action
- States must establish a process to review and act on complaints about an institution and enforce state laws

Additional guidance – GEN-11-05



State Authorization of Institution

- Must provide to current and prospective students, contact information for filing complaints with State approving or licensing entity *and* any other relevant State official or agency that appropriately handles student complaints
- Effective date – July 1, 2011:
 - However, an institution may request a one-year extension to July 1, 2012 and to July 1, 2013 (if necessary) if a State is unable to provide appropriate State authorization
 - Electronic Announcement 8/22/11**
 - Documentation procedures for extension




State Authorization of Institution


- If an institution is offering postsecondary education through *distance or correspondence education* to students in a State in which it is not physically located or in which it is otherwise substantially located as determined by the State, the institution must:
 - Meet State requirements for legally offering distance or correspondence education in that State
- Examples of legally authorized and not authorized schools in preamble of final federal register

ED is currently reviewing options due to recent court decision to suspend this specific regulation

GEN-11-11




REPEATED COURSEWORK



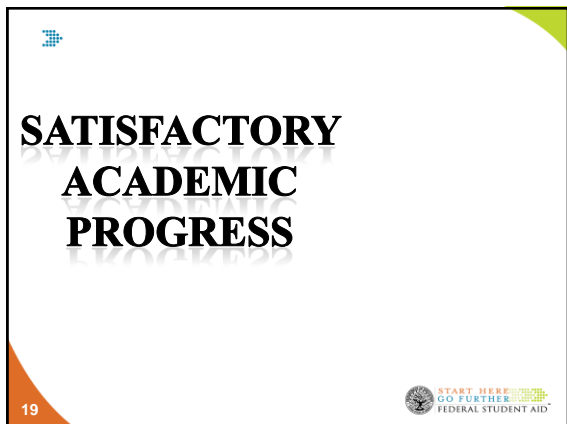
Repeated Coursework

- Amends definition of full-time student to allow repeated coursework to count toward enrollment status in term-based programs
 - May repeat previously passed course ONCE
 - NO repetition* of a previously passed course due to the student failing other coursework in a prior term
 - May repeat failed course until it is passed



For discussion purposes only

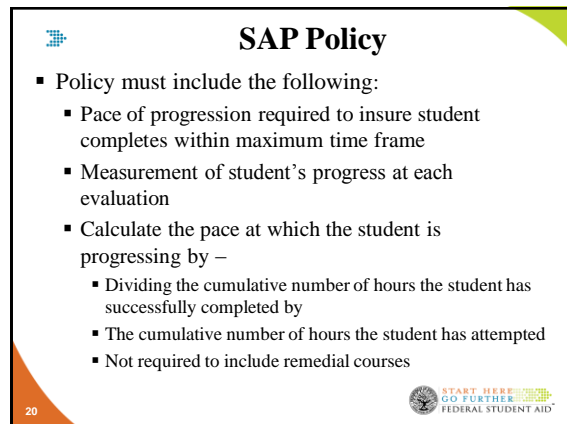
Federal Update



**SATISFACTORY
ACADEMIC
PROGRESS**

19

START HERE
GO FURTHER
FEDERAL STUDENT AID

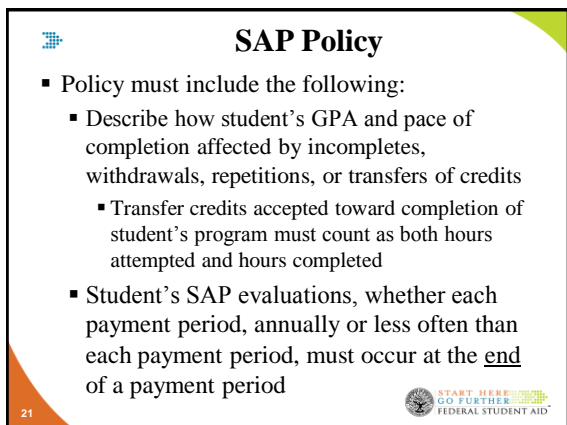


SAP Policy

- Policy must include the following:
 - Pace of progression required to insure student completes within maximum time frame
 - Measurement of student’s progress at each evaluation
 - Calculate the pace at which the student is progressing by –
 - Dividing the cumulative number of hours the student has successfully completed by
 - The cumulative number of hours the student has attempted
 - Not required to include remedial courses

20

START HERE
GO FURTHER
FEDERAL STUDENT AID

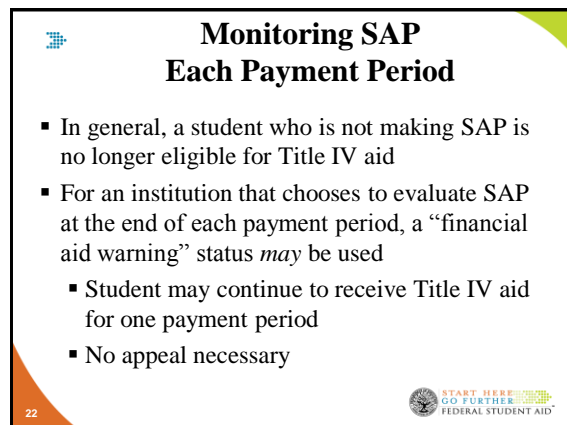


SAP Policy

- Policy must include the following:
 - Describe how student’s GPA and pace of completion affected by incompletes, withdrawals, repetitions, or transfers of credits
 - Transfer credits accepted toward completion of student’s program must count as both hours attempted and hours completed
 - Student’s SAP evaluations, whether each payment period, annually or less often than each payment period, must occur at the end of a payment period

21

START HERE
GO FURTHER
FEDERAL STUDENT AID

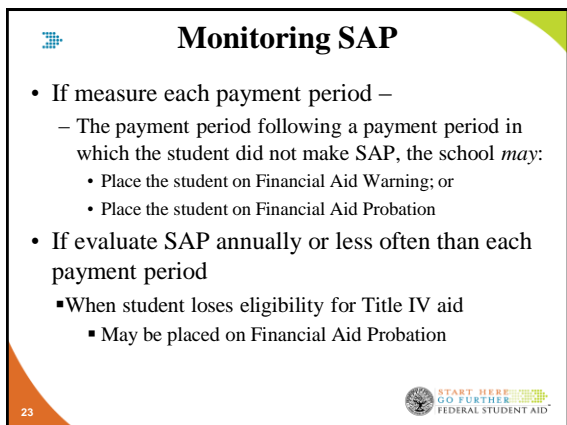


**Monitoring SAP
Each Payment Period**

- In general, a student who is not making SAP is no longer eligible for Title IV aid
- For an institution that chooses to evaluate SAP at the end of each payment period, a “financial aid warning” status *may* be used
 - Student may continue to receive Title IV aid for one payment period
 - No appeal necessary

22

START HERE
GO FURTHER
FEDERAL STUDENT AID

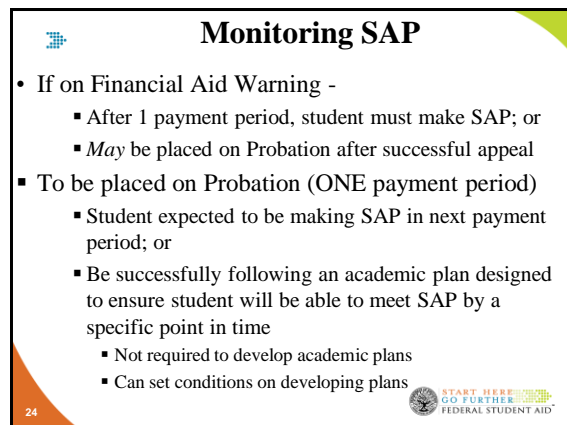


Monitoring SAP

- If measure each payment period –
 - The payment period following a payment period in which the student did not make SAP, the school *may*:
 - Place the student on Financial Aid Warning; or
 - Place the student on Financial Aid Probation
- If evaluate SAP annually or less often than each payment period
 - When student loses eligibility for Title IV aid
 - May be placed on Financial Aid Probation

23

START HERE
GO FURTHER
FEDERAL STUDENT AID



Monitoring SAP

- If on Financial Aid Warning -
 - After 1 payment period, student must make SAP; or
 - *May* be placed on Probation after successful appeal
- To be placed on Probation (ONE payment period)
 - Student expected to be making SAP in next payment period; or
 - Be successfully following an academic plan designed to ensure student will be able to meet SAP by a specific point in time
 - Not required to develop academic plans
 - Can set conditions on developing plans

24


START HERE
GO FURTHER
FEDERAL STUDENT AID

For discussion purposes only

Federal Update


SAP Policy - Appeal

- Appeals
 - Process by which student who is not meeting school's SAP policy petitions for reconsideration of eligibility for Title IV
 - Policy must specify the conditions under which a student may appeal
 - Appeal must include:
 - Why the student failed to make SAP; and
 - What has changed that will allow the student to make SAP at the next evaluation
 - May specify how often and how many appeals are allowed



25


EVALUATING THE VALIDITY OF HIGH SCHOOL DIPLOMAS



26

Valid High School Diploma


- An institution must develop and follow procedures to evaluate the *validity of a student's high school completion* if the institution OR the Secretary has reason to believe
 - High school diploma is not valid, or was not obtained from an entity that provides secondary school education



27


High School Diploma

- Additional question on the FAFSA requesting the name, city and state of high school
- Drop down box on FOTW with a list of high schools
 - Not a good or bad school list
- No requirement to collect high school diplomas unless collecting to validate questionable diploma
- No comments related to high school completion status on the ISIR



28

Disbursement for Books and Supplies




29

Disbursement for Books & Supplies

- Institution must provide a way for *Pell eligible students* to purchase or obtain books and supplies by the *7th day of a payment period* if:
 - Funds could have been disbursed 10 days before beginning of payment period

AND

- Disbursed funds would have created a TIV credit balance

- School provides student with lesser of presumed credit balance or amount needed by student as determined by the school



30

For discussion purposes only


Federal Update

Disbursement For Books & Supplies

- The school may use a variety of options to assist students in obtaining or purchasing books and supplies
 - Options may include:
 - Cash disbursements, bookstore vouchers, stored-value cards, school credit, check, and EFT transfer to student bank account
- Schools may use one or more options to assist students




Verification and Updating of Student Aid Application Information




Verification Selection

- Institutions must verify *all applicants selected by CPS* for verification
 - Removes 30% limitation




Verification – Marital Status

- MAY require student to update FAFSA if change in marital status necessary to address an inequity or reflect more accurately ability to pay IF: (1) student dependency status changes or (2) selected for verification (by school or CPS)
 - If updating due to a dependency change then the FAFSA needs to reflect *accurate household size, number in college, dependency status and correct financial information*
 - If updating due to verification but no change in dependency status, household size and number in college are updated
 - Other FAFSA items, such as income, could also be updated under Professional Judgment
- May establish a cut-off date after which school will not consider marital status updates
- May not project marital status




Information to be Verified

- ED will publish Federal Register Notice each award year listing possible verifiable items and acceptable documentation
 - SAR/ISIR will specify required verification items for *individual applicant (will have to verify all data if selected in 2012-2013)*
 - Publish potential verification items 4-6 months prior to the start of the application processing year
 - January 1, 2012 for the 2012-2013 award year
- Federal Register July 13, 2011 and DCL GEN-11-13** – list items to be verified and required documentation



Information to be Verified 2012-2013

- All Applicants selected by CPS
 - Number of household members
 - Number of household members in college
 - Food Stamps/SNAP – if reported on FAFSA
 - Child support paid – if reported on FAFSA
- Tax Filers selected by CPS
 - AGI
 - U.S. income tax paid
 - Untaxed income
- Non-tax Filers selected by CPS
 - Income earned from work




For discussion purposes only

Federal Update

IRS Documentation in 2012-2013

- Applicants selected for verification who retrieve their income tax return information using the IRS Retrieval Process will be considered to have verified the FAFSA IRS data (AGI, taxes paid, any applicable untaxed income items)
- Applicants/Parents who were selected for verification who can't use the IRS Retrieval Process will need to submit to an IRS *Tax Return Transcript* of 2011 tax year information
- In limited circumstances, if an institution determines that obtaining an IRS Tax Return Transcript is not possible, the institution may accept a signed copy of a 2011 income tax return, but it must document the reason


37



Verification – Updating Changes

- As a result of verification, school must submit any changes for:
 - Any nondollar item; or
 - A *single* dollar item of \$25 or more
- If required to submit one change, must submit all changes


38



Verification Implementation

- Effective date delayed until July 1, 2012
 - Effective for the 2012-2013 award year
 - *Processing year starts January 1*
- Institutions may need time to make changes to their institutional processing systems

39



GAINFUL EMPLOYMENT PROGRAMS


40



Gainful Employment

- Notices of Proposed Rulemaking published 6/18/10 & 7/26/10
- Two sets of Final Rules published on 10/29/10 with effective date of 7/01/11
 - Program Integrity; GE Reporting and Disclosures
 - Gainful Employment – New Programs
- *Final Federal Register - June 13, 2011*
 - *Performance Metrics (effective July 1, 2012)*
- For gainful employment information and updates go to: <http://ifap.ed.gov/GainfulEmploymentInfo/> (GE Web Page)


41



Gainful Employment

- Applies to certain programs that are Title IV eligible because they lead to *gainful employment in a recognized occupation*
- All programs at for-profit schools except for –
 - Program leading to baccalaureate degree in liberal arts (offered since Jan./2009 and regionally accredited since Oct./2007)
 - Preparatory coursework necessary for enrollment in an eligible program regardless if certificate awarded

42




For discussion purposes only

Federal Update

Gainful Employment


- Any program at a public or not-for-profit school that is not –
 - A program leading to degree
 - A transfer program of at least two years fully transferable into a bachelor’s degree program
 - Preparatory coursework necessary for enrollment in an eligible program regardless if certificate awarded

43 

GE Programs


GE Programs Include -

- Teacher certification programs leading to a certificate awarded by the institution but not to teacher training programs that do not lead to a certificate
- ESL programs leading to a certificate or, if a proprietary institution, a degree.

44 


Annual Submission

- Institution (*even if do not participate in a loan program*) annually submit information on students (TIV and non-TIV) enrolled in **TIV eligible** GE programs
 - Report includes :
 - Student and Program identifying information
 - Amounts from private education loans and from institutional financing plans
 - Enrollment information
 - Tuition and Fees (Optional)
 - Use Enrollment Reporting Process in NSLDS
 - GE EA #22 – Updated NSLDS GE User Guide
 - GE EA # 14 – Submittal Template
 - NSLDS available 9/26/11**

45 

GE - Annual Submission


- Reporting deadlines:
 - By October 1, 2011 (*may submit through 11/15/11*)
 - 2006-2007 award year information (if available)
 - 2007-2008, 2008-2009, 2009-2010 award year information
 - By November 15, 2011
 - 2010-2011 award year information
 - GE EA #15 – reporting dates
 - If can’t produce award year information, the institution must provide an explanation
 - Explanation sent to GE-Missing-Data@ed.gov
 - GE EA #18 – procedures for reporting missing data

46 

Gainful Employment Disclosures


- Institution is required to disclose for each GE program:
 - Occupations**
 - Costs**
 - On-time completion rate**
 - Placement rate (NCES developing rate formula)**
 - Median loan debt (TIV, private education loans and institution finance plans)**

Effective July 1, 2011

47 

Gainful Employment Disclosures

- Disclosures must be in promotional materials made available to prospective students and on website
- Program home page website
 - Information simple and meaningful
 - Contain direct link to any other webpage with general, academic or admission information about the program
 - Information in an open format that can be retrieved, downloaded, indexed and searched
 - Made available to public without restrictions
- ED developing disclosure form
 - Online Web application


48 

For discussion purposes only

Federal Update

Gainful Employment – New Programs


- Must notify ED at least 90 days before the first day of class.
 - If the first day of class is on or after July 1, 2011 and before October 1, 2011, notification was due by July 1, 2011
 - If the first day of class is on or after October 1, 2011, institutions must provide notification to the Department at least 90 days prior to the first day of class.



Gainful Employment – New Programs


Reporting procedures:

- Electronic Announcement August 3, 2011 (GE EA #16)
 - Step by step instruction on how to report new GE programs on EAPP
 - Includes degree (proprietary schools) & non-degree GE programs
 - Notice of Intent to Offer GE program form to be mailed in with signature page and other supporting documentation
 - If notification not provided timely, school must wait for ED approval to offer TIV aid




Gainful Employment New Programs

- NPRM – 9/27/11
 - Establish new regulations to streamline the application and approval process for adding new GE programs
 - Comments must be received by November 14, 2011
 - Would not be effective until July 1, 2013
 - Continue to adhere to current rules




Gainful Employment “Performance Metrics”

- Establish minimal measures for determining whether certain postsecondary programs lead to gainful employment in recognized occupations, and the conditions under which these educational programs remain eligible for Title IV aid
- Minimum standards include (668.7):
 - program’s annual loan repayment rate is at least 35 percent
 - program’s annual loan payment is less than or equal to--
 - 30 percent of discretionary income; or
 - 12 percent of annual earnings



Gainful Employment “Performance Metrics”

- Repayment Rate –The percentage of the GE Program’s former students who are repaying their loans.
- Debt to Earnings Ratio –For the GE Program’s completers, the average educational loan payments as a proportion of the average borrowers’ income.
- Informational Rates in 2012
- First official rates in 2013



HOT TOPICS:

...I’M SUPPOSED TO DO WHAT?!?!




For discussion purposes only

Federal Update

Net Price Calculator

- *Undergraduate schools* must post a net price calculator on its Web site that uses school data to provide estimated net price information to current and prospective students
 - Average yearly price actually charged to full-time, first-year undergrads (COA minus average need/non-need financial aid)
 - Use ED's or institution's calculator
- Effective October 29, 2011
- Assistance
 - http://nces.ed.gov/ipeds/resource/net_price_calculator.asp
 - Calculator template help line: 240-252-1707


55



ATB Charges

- Institutions may not charge a fee to a student for taking an approved ATB test to determine Title IV eligibility
 - Violates section 487(a)(2) of the HEA of 1965, as amended, and the regulations at 34 CFR 668.14(b)(3) which state a school may not charge any fee for applying for or determining eligibility for Title IV aid
- If an institution directs a student to an assessment center located at another institution or uses an independent test administrator, the assessment center or the independent test administrator may charge the student a fee for taking the test.
 - Student's cost of taking the test cannot be included in the student's COA


56



ATB and COD

- Schools are required to include ATB method information if used as an eligibility factor for students on COD Pell and DL records associated with the 2011-2012 award year starting July 1, 2011


57



Repeat Coursework

- A school *MAY* have a policy regarding repeat coursework whereby the school may choose *not* to pay students TIV aid who are repeating coursework for the sole purpose of getting more financial aid
 - Example – student only has one class left but wants to be at least half-time for loan eligibility so they want to repeat previously passed courses for the sole purpose of becoming half-time


58



SAP

- SAP-Q3: How are remedial courses treated for SAP purposes?
- SAP-A3: The institution's SAP policy should describe how remedial courses are treated. An institution may, but is not required to, include remedial coursework in determining pace. However, the school must evaluate remedial coursework under the qualitative factor, though it does not have to be part of the GPA. If not part of the GPA, the school must have some other measurement process to evaluate remedial coursework (passing courses, meeting course requirements, etc.)


59



Verification

- Tax Transcript
 - If specific line item is repeated multiple times (e.g. AGI listed 3 different times, making work pay credit listed 3 different times), use the amount listed under the line item coded "per computer"
 - This is the amount calculated by the IRS

60




For discussion purposes only

Federal Update

COA/EFA & “Extra” Costs


- Costs associated with activities that enhance the academic experience (e.g. Model UN trip, etc.), but are not required to obtain the academic credential, are not part of COA and cannot be modified by use of PJ
- If the school pays the costs associated with the “extra” activity *directly on behalf of the student*, these funds would not be considered EFA
- However, if the school *gives the money directly to the student* to cover the costs, it is EFA



61

Direct Loans


- A school cannot increase the origination amount of a loan after the loan period has ended
- A single term loan period would include the start and end dates of the entire term, even if a student is just enrolled in one or two modules
 - COA only includes period of actual attendance
- For 2011-2012 a FAFSA must be filed in order for a student to receive a parent PLUS loan



62

Private Education Loans

- A school must provide the information required on the ED self-certification form if requested (GEN-10-01)
- However, a school is not required to “certify” a private education loan
 - If a school has such a policy it must be across the board with all lenders since *a school can't refuse to provide a certification based on the borrower's choice of lender*



63


2012-2013 APPLICATION CHANGES



64

“Smarter” Search Capabilities

- Federal School Code & High School Search
 - Search criteria more user-friendly and logical
 - Aliases and abbreviations will be recognized:
 - U.S. Postal Service standards
 - Top ranked schools on *FAFSA on the Web*
 - Common abbreviations found in the current databases
 - Common alias provided by surveyed FAAs and/or FSA
 - Commonly misspelled words



65

Homeless Youth Determination

- New Dependency Override Flag value of ‘4’ added for 2012-2013

| | |
|-------|--|
| blank | No FAA override |
| 1 | FAA override from dependent to independent |
| 2 | FAA override canceled |
| 3 | FAA override failed |
| 4 | FAA homeless youth determination |





66

For discussion purposes only

Federal Update

IRS Data Retrieval Tool


- *Tentative* - February 1st deployment for 2012-2013
- 2011-2012 *FAFSA on the Web* relies on the applicant's determination of whether the IRS DRT should be used.
- 2012-2013 *FAFSA on the Web* will include logic to make the determination for the applicant.
 - Link will or will not be displayed

67 

IRS Data Retrieval Tool

Income Estimator Notifications


- After the April 15th IRS tax filing deadline, students and/or parents will receive e-mail reminders to update the student's FAFSA with filed tax information.
- Messaging encourages the use of the IRS DRT if the option is available in *FAFSA on the Web*.

68 

IRS Data Retrieval Tool

IRS DRT Eligible Filer Notifications

- Students and parents who were eligible to use the IRS DRT but didn't will receive an e-mail notification encouraging them to return to *FAFSA on the Web* and use the tool.
- E-mails will be sent beginning on April 1, 2012, with subsequent messages sent every 45 days until mid-September, and then every 60 days until the end of the cycle. E-mails will only be sent once per student/parent.


69 

Verification Tool

- The verification tool in FAA Access to CPS online will be disabled for 2012-2013


70 

**ADDITIONAL
DCLS &
ANNOUNCEMENTS**

71 

Dear Colleague Letters

- **GEN-11-15** - Conditions and Documentation to support Dependency Overrides
- **GEN-11-12** – Trial Periods of Enrollment
 - May establish a “trial period” (short limited timeframe) where a student can “test” a program
 - NOT a regular student, NOT eligible for TIV aid and does NOT incur program charges during the trial period
 - Trial period must be part of the eligible program
 - If admitted after trial period, charges include trial period costs and, if eligible, could receive TIV funds for the trial period
 - Consumer information must outline trial period criteria
 - **Orientation programs are NOT considered trial periods**


72 

For discussion purposes only

Federal Update

Dear Colleague Letters


- **GEN-11-07** – DL Guidance
 - PLUS adverse credit, program participation, PLUS FAFSA filing, borrowing limitations, and additional unsub to dependents
- **GEN-11-04** – PJ and Economic Situation; Combat Pay exclusion
- **GEN-11-03** – Improvements to FAFSA-IRS Retrieval Process (includes discussion about 12/13)



73

Electronic Announcements

- **10/3/11** – MOHELA new Fed Loan Servicer
- **9/23/11** – New Federal Loan Servicers
 - 15 new not-for-profit servicers will be added between October 2011 through January 2013
- **9/12/11** – FY09 Official CDRs (national rate – 8.8%)
- **8/5/11** – Perkins Liquidation and Assignment Process
 - Process, Documentation, Contacts; Replaces all prior guidance
- **7/25/11** – TEACH Exit Counseling on NSLDS
- **7/14/11** - Default Prevention Information Web Page
 - <http://ifap.ed.gov/DefaultPreventionResourceInfo/>



74


UPCOMING & NEW LEGISLATION



75

Rules, Regs and Reminders

- Budget Control Act of 2011 (*GEN-11-16*)
 - DL upfront rebate no longer offered on any Direct Loan with a first disbursement date that is on or after 7/1/12
 - Rate reductions to borrowers with automatic electronic payments debited from bank account still permissible
 - Graduate students no longer eligible for Subsidized Loans made for loan periods on or after 7/1/12
 - Annual limits unchanged, all unsubsidized (\$20,500)
 - Students still eligible for subsidized loans for preparatory coursework and teacher certification programs



76

Rules, Regs and Reminders


- Negotiated Rulemaking - 2011-2012
 - “Naturally readable” Federal Student Loan regulations
 - Total and permanent disability student loan discharge
- HEOA –Financial aid offer forms
 - ED currently working with community to develop model formats of award letters
 - Website to gather and share information
 - <http://www2.ed.gov/policy/highered/guid/aid-offer/index.html>



77

Rules, Regs and Reminders

- Schools can make one loan disbursement in a Single Term Loan Period or not adhere to the 30 day loan delay for first-time, first-year borrowers if:
 - Loan disbursements made *on or after October 1, 2011*, the school in which the student is enrolled has a cohort default rate of **less than 15% for each of the three most recent fiscal years**, for which data are available
 - Prior rules required 3 years of default rates below 10%
 - COD will be updated to allow new single loan disbursement based on new default rates October 21-22, 2011 (EA 9/22/11)



78

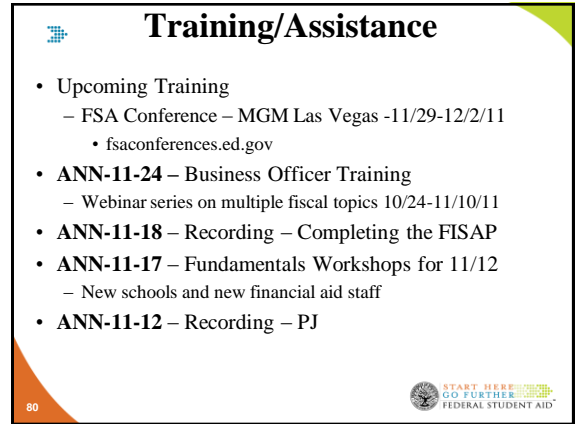
Federal Update



Training

79

START HERE
GO FURTHER
FEDERAL STUDENT AID

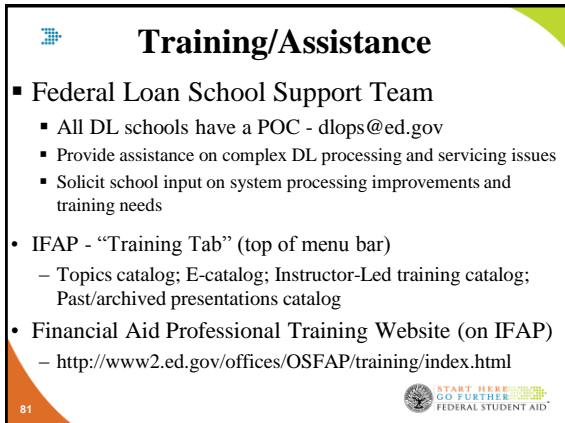


Training/Assistance

- Upcoming Training
 - FSA Conference – MGM Las Vegas -11/29-12/2/11
 - fsaconferences.ed.gov
- ANN-11-24 – Business Officer Training
 - Webinar series on multiple fiscal topics 10/24-11/10/11
- ANN-11-18 – Recording – Completing the FISAP
- ANN-11-17 – Fundamentals Workshops for 11/12
 - New schools and new financial aid staff
- ANN-11-12 – Recording – PJ

80

START HERE
GO FURTHER
FEDERAL STUDENT AID




Training/Assistance

- Federal Loan School Support Team
 - All DL schools have a POC - dlops@ed.gov
 - Provide assistance on complex DL processing and servicing issues
 - Solicit school input on system processing improvements and training needs
- IFAP - “Training Tab” (top of menu bar)
 - Topics catalog; E-catalog; Instructor-Led training catalog; Past/archived presentations catalog
- Financial Aid Professional Training Website (on IFAP)
 - <http://www2.ed.gov/offices/OSFAP/training/index.html>

81

START HERE
GO FURTHER
FEDERAL STUDENT AID

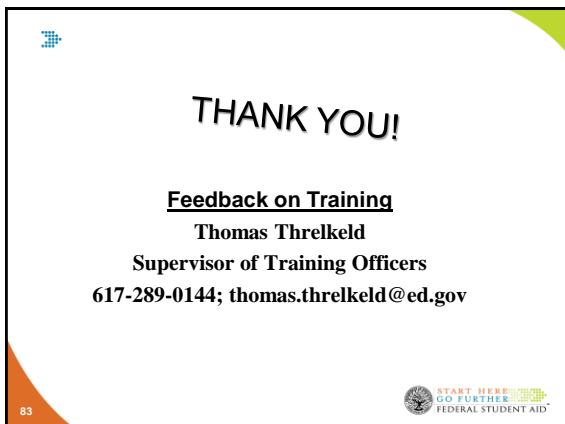


Contacts

- Atlanta School Participation Team
 - Main Number: 404-974-9303
 - Laura Hall (IIS) – 404-974-9293
 - Cassandra Weems (IIS) 404-974-9305
- Atlanta Training Officers
 - Yolanda Adams - **RETIRED**
 - David Bartnicki – 404-974-9312
 - Michael Roberts – 404-974-9313
- Email – firstname.lastname@ed.gov

82

START HERE
GO FURTHER
FEDERAL STUDENT AID



THANK YOU!

Feedback on Training
Thomas Threlkeld
 Supervisor of Training Officers
 617-289-0144; thomas.threlkeld@ed.gov

83

START HERE
GO FURTHER
FEDERAL STUDENT AID

For discussion purposes only